

TOWN OF RUTHERFORD COLLEGE
BUDGET ORDINANCE
FY 2017-2018

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF RUTHERFORD COLLEGE, NORTH CAROLINA:

SECTION I: Estimated Revenues- It is estimated that the following Revenues will be available during the fiscal year beginning July 1, 2016 and ending June 30, 2017, to meet the foregoing appropriations, according to the following schedules:

GENERAL FUND:

REVENUES:

AD VALOREM TAXES

Current Year	\$	95,000.00
Prior Year	\$	1,500.00
Penalties/Interest	\$	500.00
Vehicle Taxes	\$	8,000.00
TOTAL AD VALOREM TAXES	\$	105,000.00

OTHER TAXES AND LICENSES:

Utility Franchise Tax	\$	120,000.00
Sales Tax (1/2 Cent, 1 Ce	\$	310,000.00
Alcohol/Beverage Tax	\$	6,500.00
TOTAL OTHER TAXES & LICENSES	\$	436,500.00

UNRESTRICTED INTERGOVERNMENTAL REVENUES:

Sales Tax Refund	\$	3,500.00
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RESTRICTED INTERGOVERNMENTAL REVENUES:

Solid Waste Disposal Tax	\$	750.00
Recycling Fee	\$	2,000.00
Solid Waste Fee	\$	39,000.00
TOTAL OTHER TAXES & LICENSES	\$	41,750.00

ADMINISTRATION GENERATED EARNINGS:

Zoning Compliances	\$	500.00
Park Rentals	\$	1,000.00
Community Room Rentals	\$	750.00
920 Malcolm Rental	\$	7,200.00
Misc. Revenue	\$	2,200.00
TOTAL ADMIN. GENERATED EARNINGS	\$	11,650.00

OTHER FINANCING SOURCES:

CD #17516	\$	135,000.00
Appropriated Fund Balance	\$	275.00
	\$	135,275.00

TOTAL REVENUES

\$ 733,675.00

EXPENDITURES:

General Government	\$	385,350.00
Public Works	\$	114,000.00
Buildings & Grounds	\$	13,000.00
Economic Development	\$	18,500.00
Cultural & Recreational	\$	11,000.00

Transfers	\$	43,120.00
Payments on Long Term Debt	\$	148,705.00
TOTAL EXPENDITURES- General	\$	733,675.00

EXPENDITURES IN DETAIL:

GENERAL GOVERNMENT:

GOVERNING BODY:

Workshops & Seminars	\$	4,000.00
Travel & Meetings	\$	10,000.00
TOTAL GOVERNING BODY	\$	14,000.00

ADMINISTRATION:

Salaries & Wages	\$	118,000.00
Overtime Wages	\$	1,500.00
Payroll Taxes-FICA & Medicare	\$	9,300.00
Retirement Matching	\$	8,000.00
Unemployment Taxes	\$	250.00
Consulting Services	\$	2,500.00
Mayor Travel Expense	\$	3,000.00
Education & Training	\$	7,000.00
Professional Fees	\$	25,000.00
Engineering	\$	10,000.00
Technical Assistance	\$	25,000.00
Contracted Services	\$	13,000.00
Burke County React	\$	1,500.00
Utilites	\$	14,000.00
Telephone & Postage	\$	15,000.00
Maintenance & Repair	\$	5,000.00
Supplies	\$	7,000.00
Advertising	\$	1,500.00
Computer & Copier Expense	\$	20,000.00
Workers Compensation	\$	3,000.00
Group Insurance	\$	35,000.00
Liability Insurance and Bonding	\$	8,000.00
Dues & Subscriptions	\$	5,000.00
Street Lights	\$	28,500.00
Miscellaneous	\$	3,000.00
Manager Expense	\$	1,300.00
Bank Service Charges	\$	1,000.00
TOTAL ADMINISTRATION	\$	371,350.00

TOTAL GENERAL GOVERNMENT	\$	385,350.00
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PUBLIC WORKS:

Garbage & Recycling	\$	64,000.00
Capital Outlay (Public Works Truck)	\$	50,000.00
TOTAL PUBLIC WORKS	\$	114,000.00

PUBLIC BUILDINGS & GROUNDS:

General Maintenance	\$	5,000.00
Contracted Services	\$	5,000.00
Christmas Decoations	\$	3,000.00
TOTAL PUBLIC BUILD & GROUNDS	\$	13,000.00

ECONOMIC DEVELOPMENT:

Burke Partnership-BDI	\$	16,000.00
VEDIC Appropriation	\$	2,500.00

TOTAL ECONOMIC DEVELOPMENT \$ 18,500.00

CULTURAL & RECREATIONAL:

Town Festival \$ 4,000.00
Veteran's Day Fish Fry \$ 1,500.00
Christmas Festival & Parade \$ 1,500.00
Movie In the Park Event \$ 1,500.00
Park Expense \$ 500.00
Burke County Library \$ 2,000.00
TOTAL CULTURAL & REC \$ 11,000.00

DEBT SERVICE:

USDA Town Hall/ Principal \$ 39,623.00
USDA Town Hall/ Interest \$ 14,082.00
920 Malcolm/ Principal \$ 91,400.00
920 Malcolm/ Interest \$ 3,600.00
TOTAL DEBT SERVICE \$ 148,705.00

OTHER FINANCING USES:

Transfer to Business Development \$ 18,120.00
Transfer to Powell Bill \$ 25,000.00
\$ 43,120.00

TOTAL EXPENSES- General \$ 733,675.00

WATER & SEWER OPERATING FUND:

REVENUES:

Water & Sewer Charges \$ 455,000.00
Administrative Fees \$ 115,000.00
Tap Fees \$ 5,000.00
Penalties Collected \$ 6,000.00
Reconnect Fees \$ 2,500.00
Trash Can Fees \$ 39,000.00
Recycling Fees \$ 2,000.00
ARC Grant- Water \$ 300,000.00
AIA Grant-Water \$ 41,541.00
Appropriated Fund Balance \$ 133,594.00

TOTAL REVENUES- Utility \$ 1,099,635.00

EXPENDITURES:

Salaries \$ 89,000.00
Overtime Pay \$ 700.00
Payroll Taxes \$ 7,400.00
Retirement \$ 2,800.00
Telephone & Postage \$ 4,500.00
Water Purchases \$ 200,000.00
Sewer Treatment \$ 163,000.00
Engineering \$ 5,000.00
Sewer ROW Mowing \$ 10,000.00
General Maintenance \$ 20,000.00
Sewer System Repairs & Maintenance \$ 10,000.00
Utilities \$ 2,500.00
Supplies \$ 10,000.00
Miscellaneous \$ 4,000.00

Water Testing	\$	5,000.00
Utility Truck Expense	\$	5,000.00
Debt Water- Principal	\$	7,453.00
Debt Water- Interest	\$	19,870.00
Debt Sewer- Principal	\$	23,500.00
Debt Sewer- Interest	\$	44,033.00
ARRA Debt Principal	\$	3,879.00
Transfer to General Fund (Recycling Fees)	\$	2,000.00
Transfer to General Fund (Trash Can Fees)	\$	39,000.00
AIA Grant- Water	\$	11,000.00
ARC Project	\$	410,000.00

TOTAL EXPENDITURES- Utility \$ 1,099,635.00

POWELL BILL FUND:

REVENUES:

RESTRICTED INTERGOVERNMENTAL REVENUES:

Powell Bill Allocation	\$	47,000.00
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ASSIGNED REVENUES:

Transfer from General Fund	\$	25,000.00
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TOTAL REVENUES: \$ 72,000.00

EXPENDITURES:

Engineering	\$	5,000.00
Snow Removal	\$	2,500.00
Street & ROW Maint	\$	10,000.00
Street Paving	\$	44,500.00
Other Maintenance	\$	10,000.00
TOTAL TRANSPORTATION	\$	72,000.00

TOTAL EXPENDITURES: \$ 72,000.00

BUSINESS DEVELOPMENT FUND:

REVENUES:

Loan Payments Received	\$	3,700.00
Transfer from General Fund	\$	18,120.00
Appropriated Fund Balance	\$	680.00

TOTAL REVENUES: \$ 22,500.00

EXPENDITURES:

WiFi Network Mgmt.	\$	12,500.00
Greenway Transit Appropriation	\$	10,000.00

TOTAL EXPENDITURES: \$ 22,500.00

THERE IS HEREBY Levied the following rate of tax on each hundred dollars (\$100.00) valuation of taxable property, as listed as of July 1, 2017, for the purpose of raising the Revenue for Current Year's Property Tax, as set forth in the foregoing estimates of Revenue, and in order to finance the foregoing appropriations:

GENERAL FUND (For the expenses incident to the proper government of the town).

TOTAL RATE PER \$100.00 VALUATION	\$	<u>0.10</u>
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DISTRIBUTION: Copies of this Ordinance shall be furnished to the Finance Officer of the Town of Rutherford College, North Carolina, to be kept on file by them for their direction in disbursement of funds.

ADOPTED, this, the 5th day of June, 2017.