

TOWN OF RUTHERFORD COLLEGE  
BUDGET ORDINANCE  
FY 2020/2021

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF RUTHERFORD COLLEGE, NORTH CAROLINA:

SECTION I: Estimated Revenues- It is estimated that the following Revenues will be available during the fiscal year beginning July 1, 2020 and ending June 30, 2021, to meet the foregoing appropriations, according to the following schedules:

**GENERAL FUND:**

REVENUES:

AD VALOREM TAXES

Current Year	\$	148,000.00
Prior Year	\$	2,000.00
Penalties/Interest	\$	500.00
Vehicle Taxes	\$	9,000.00
<b>TOTAL AD VALOREM TAXES</b>	<b>\$</b>	<b>159,500.00</b>

OTHER TAXES AND LICENSES:

Utility Franchise Tax	\$	100,000.00
Sales Tax (1/2 Cent, 1 Ce	\$	375,000.00
Alcohol/Beverage Tax	\$	6,000.00
<b>TOTAL OTHER TAXES &amp; LICENSES</b>	<b>\$</b>	<b>481,000.00</b>

UNRESTRICTED INTERGOVERNMENTAL REVENUES:

Sales Tax Refund	\$	6,000.00
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RESTRICTED INTERGOVERNMENTAL REVENUES:

Solid Waste Disposal Tax	\$	1,000.00
Recycling Fee	\$	3,000.00
Solid Waste Fee	\$	45,000.00
<b>TOTAL OTHER TAXES &amp; LICENSES</b>	<b>\$</b>	<b>49,000.00</b>

ADMINISTRATION GENERATED EARNINGS:

Zoning Compliances	\$	1,000.00
Park Rentals	\$	1,000.00
Community Room Rentals	\$	1,000.00
Misc. Revenue	\$	2,000.00
BBQ Competition Revenue	\$	10,000.00
Festival Vendors	\$	600.00
<b>TOTAL ADMIN. GENERATED EARNINGS</b>	<b>\$</b>	<b>15,600.00</b>

OTHER FINANCING SOURCES:

Appropriated Fund Balance	\$	73,550.00
	<b>\$</b>	<b>73,550.00</b>

**TOTAL REVENUES**

**\$ 784,650.00**

EXPENDITURES:

General Government	\$	458,350.00
Public Works	\$	69,000.00
Buildings & Grounds	\$	21,000.00
Economic Development	\$	20,500.00
Cultural & Recreational	\$	27,500.00

Transfers	\$	135,000.00
Payments on Long Term Debt	\$	53,300.00
<b>TOTAL EXPENDITURES- General</b>	<b>\$</b>	<b>784,650.00</b>

EXPENDITURES IN DETAIL:

GENERAL GOVERNMENT:

GOVERNING BODY:

Workshops & Seminars	\$	5,000.00
Travel & Meetings	\$	7,000.00
<b>TOTAL GOVERNING BODY</b>	<b>\$</b>	<b>12,000.00</b>

ADMINISTRATION:

Salaries & Wages	\$	160,000.00
Technical Assistance	\$	27,000.00
Professional Services	\$	40,000.00
Engineering	\$	5,000.00
Group Insurance	\$	45,000.00
Overtime Wages	\$	750.00
Consulting Services	\$	500.00
Telephone & Postage	\$	12,000.00
Street Lights	\$	14,000.00
Utilites/Power	\$	12,000.00
Mayor Travel Expense	\$	3,000.00
General Maintenance	\$	5,000.00
Bank Service Charges	\$	2,000.00
Education & Training	\$	4,000.00
Computer & Copier Expense	\$	32,000.00
Advertising	\$	1,500.00
Supplies	\$	7,000.00
Contracted Services	\$	10,000.00
Nuisance Abatement	\$	18,000.00
Burke County React	\$	1,800.00
Dues & Subscriptions	\$	6,500.00
Liability Insurance and Bonding	\$	8,800.00
Workers Compensation	\$	2,500.00
Miscellaneous	\$	2,500.00
Payroll Taxes-FICA/Medicare/Unemployment	\$	11,700.00
Retirement Matching	\$	12,000.00
Manager Expense	\$	1,800.00
<b>TOTAL ADMINISTRATION</b>	<b>\$</b>	<b>446,350.00</b>

<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$</b>	<b>458,350.00</b>
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PUBLIC WORKS:

Garbage & Recycling	\$	64,000.00
Capital Outlay	\$	5,000.00
<b>TOTAL PUBLIC WORKS</b>	<b>\$</b>	<b>69,000.00</b>

PUBLIC BUILDINGS & GROUNDS:

General Maintenance	\$	5,000.00
Parking Lot Maintenance	\$	10,000.00
Contracted Services	\$	3,000.00
Christmas Decoations	\$	3,000.00
<b>TOTAL PUBLIC BUILD &amp; GROUNDS</b>	<b>\$</b>	<b>21,000.00</b>

ECONOMIC DEVELOPMENT:

Burke Partnership-BDI	\$	18,000.00
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VEDIC Appropriation	\$	2,500.00
TOTAL ECONOMIC DEVELOPMENT	\$	<u>20,500.00</u>

CULTURAL & RECREATIONAL:

Town Festival	\$	4,000.00
Veteran's Day Fish Fry	\$	1,500.00
Christmas Festival & Parade	\$	1,000.00
BBQ Competition Event	\$	15,000.00
Movie In the Park Event	\$	2,000.00
Park Expense	\$	2,000.00
Burke County Library	\$	2,000.00
TOTAL CULTURAL & REC	\$	<u>27,500.00</u>

DEBT SERVICE:

USDA Town Hall/ Principal	\$	16,100.00
USDA Town Hall/ Interest	\$	37,200.00
TOTAL DEBT SERVICE	\$	<u>53,300.00</u>

OTHER FINANCING USES:

Transfer to Business Development	\$	65,000.00
Transfer to Powell Bill	\$	70,000.00
	\$	<u>135,000.00</u>

**TOTAL EXPENSES- General** **\$ 784,650.00**

**WATER & SEWER OPERATING FUND:**

REVENUES:

Water & Sewer Charges	\$	540,000.00
Administrative Fees	\$	120,000.00
Tap Fees	\$	5,000.00
Penalties Collected	\$	10,000.00
Reconnect Fees	\$	3,000.00
Misc. Revenue	\$	250.00
Appropriated Fund Balance	\$	<u>31,850.00</u>

**TOTAL REVENUES- Utility** **\$ 710,100.00**

EXPENDITURES:

Payroll Taxes	\$	7,400.00
Salaries	\$	99,000.00
Engineering	\$	3,000.00
Overtime Pay	\$	500.00
Sewer ROW Mowing	\$	10,000.00
Telephone & Postage	\$	4,500.00
Utilities	\$	2,500.00
General Maintenance	\$	17,000.00
Pump Station Repairs & Maintenance	\$	15,000.00
Water Testing	\$	5,500.00
Supplies	\$	10,000.00
Capital Projects	\$	15,000.00
Retirement	\$	4,000.00
Water Purchases	\$	206,000.00
Sewer Treatment	\$	168,000.00
Miscellaneous	\$	5,000.00
Utility Truck Expense	\$	4,000.00

GIS Mapping Maintenance	\$	18,000.00
Debt Water- Principal	\$	8,600.00
Debt Water- Interest	\$	18,800.00
Debt Sewer- Principal	\$	27,000.00
Debt Sewer- Interest	\$	41,000.00
ARRA Debt Principal	\$	4,000.00
NC_DWI Revolving Loan Principal	\$	12,200.00
NC_DWI Revolving LoanInterest	\$	4,100.00

**TOTAL EXPENDITURES- Utility** \$ 710,100.00

**POWELL BILL FUND:**

REVENUES:

RESTRICTED INTERGOVERNMENTAL REVENUES:

Powell Bill Allocation	\$	47,000.00
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ASSIGNED REVENUES:

Transfer from General Fund	\$	70,000.00
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**TOTAL REVENUES:** \$ 117,000.00

EXPENDITURES:

Engineering	\$	500.00
Snow Removal	\$	2,500.00
Street & ROW Maint	\$	2,500.00
Street Paving	\$	109,000.00
Other Maintenance	\$	2,500.00
TOTAL TRANSPORTATION	\$	117,000.00

**TOTAL EXPENDITURES:** \$ 117,000.00

**BUSINESS DEVELOPMENT FUND:**

REVENUES:

Loan Payments Received	\$	10,800.00
920 Malcolm Rental	\$	7,200.00
Transfer from General Fund	\$	65,000.00
Parks & Recreation Grant	\$	75,000.00
Appropriated Fund Balance	\$	-

**TOTAL REVENUES:** \$ 158,000.00

EXPENDITURES:

WiFi Network Mgmt.	\$	15,000.00
Greenway Parkway	\$	85,000.00
Burke Transit	\$	5,000.00
Business Development Loans	\$	53,000.00

**TOTAL EXPENDITURES:** \$ 158,000.00

THERE IS HEREBY Levied the following rate of tax on each hundred dollars (\$100.00) valuation of taxable property, as listed as of July 1, 2018, for the purpose of raising the Revenue for Current Year's Property Tax, as set forth in the foregoing estimates of Revenue, and in order to finance the foregoing appropriations:

GENERAL FUND (For the expenses incident to the proper government of the town).

TOTAL RATE PER \$100.00 VALUATION      \$      0.12

DISTRIBUTION: Copies of this Ordinance shall be furnished to the Finance Officer of the Town of Rutherford College, North Carolina, to be kept on file by them for their direction in disbursement of funds.

ADOPTED, this, the 1st day of June, 2020.

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Mayor Gary McClure  
6/1/2020

ATTEST:

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Budget Officer